JAIN SHARMA & CO.

CHARTERED ACCOUNTANTS

303, Shyam Anukampa, O-11, Ashok Marg, C-Scheme, Jaipur – 01
Tel. : Off .: 4916933 Email:- jainsharmaco@gmail.com

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended September 30, 2025 and year to date for the period from April 01, 2025 to September 30, 2025 of Ganpati Plastfab Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To, Board of Directors of
Ganpati Plastfab Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Ganpati Plastfab Limited** for the quarter ended September 30, 2025 and year to date for the period from April 01, 2025 to September 30, 2025 ('the Statements') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

The Management is responsible for the preparation and fair representation of this statement in accordance with applicable Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on this statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of the Interim Financial Information performed by the Independent Auditors of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair View of the

JAIN SHARMA & CO. JAIPUR Chartered Accountants state of affairs of the entity as at September 30, 2025 and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For Jain Sharma & Co.
Chartered Accountants
FRN-00003C

Jaipur, November 14, 2025
UDIN: 25072869BMOJMS8416

JAIN SHARMA & CO. JAIPUR Chartered Accountants

Dinesh Jain
Partner
MRN-072869

GANPATI PLASTFAB LIMITED

CIN: L25209RJ1984PLC003152
Registered Office: 334, Shekhawat Mansingh Block, Nemi Sagar Colony, Queens Road, Jaipur-302016, Rajasthan
Administrative Office: C-58(B), Road No.2-D, Industrial Area, Bindayaka Jaipur-302012, Rajasthan
Contact No.: 0141-2240573,2240721 Email ID: secretarygpl84@gmail.com Website: www.gpl.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue From operations	2,452.74	2157.00	1,738.52	4,609.73	3,315.10	7,715.80
II	Other Income	69.52	18.39	15.79	87.92	21.37	84.79
III	**Total Income (I+II)**	**2,522.26**	**2175.39**	**1,754.31**	**4,697.65**	**3,336.47**	**7,800.59**
IV	**Expenses**						
	Cost of materials consumed	1600.33	1464.59	1,161.40	3,064.92	2,435.63	5,329.51
	Purchases of Stock-in-Trade	-	0.00	44.40	-	46.21	51.26
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	(10.20)	(97.40)	63.29	(107.60)	(195.36)	(156.58)
	Employee benefits expense	129.56	130.58	116.05	260.14	230.68	526.56
	Finance costs	35.78	39.65	30.68	75.43	56.25	138.93
	Depreciation and amortization expenses	45.18	35.91	36.68	81.09	73.37	146.85
	Other expenses	704.55	616.96	506.10	1,321.51	971.67	2,134.58
	Total expenses (IV)	**2,505.20**	**2190.31**	**1,958.60**	**4,695.50**	**3,618.45**	**8,171.11**
V	Profit/(loss) before exceptional items and tax (I-IV)	17.06	(14.91)	(204.29)	2.15	(281.98)	(370.53)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	17.06	(14.91)	(204.29)	2.15	(281.98)	(370.53)
VIII	Tax expense:						
	(1) Current tax	0.34	-	-	0.34	-	-
	(2) Deferred tax	48.62	(35.91)	(94.89)	12.71	(112.09)	(50.62)
IX	Profit/(loss) for the period (VII-VIII)	**(31.89)**	**21.00**	**(109.40)**	**(10.90)**	**(169.89)**	**(319.91)**
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)Comprising Profit (Loss) and Other comprehensive Income for the period)	**(31.89)**	**21.00**	**(109.40)**	**(10.90)**	**(169.89)**	**(319.91)**
XII	Earnings per equity share (EPS) (Face value of Rs. 10/- each)						
	(1) Basic	(1.20)	0.79	(4.11)	(0.41)	(6.39)	(12.02)
	(2) Diluted	(1.20)	0.79	(4.11)	(0.41)	(6.39)	(12.02)
XIII	Paid Up Equity Share Capital of Rs. 10/-	266.06	266.06	266.06	266.06	266.06	266.06

Notes:

1.The above unaudited standalone financial results for the quarter ended September 30, 2025 and year to date for the period from April 01, 2025 to September 30, 2025 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on November 14, 2025.

2. These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

3. Segment wise reporting is not applicable to the Company.

4. The company has received Nil Complaints from shareholder during the Quarter and year to date for the period ended on September 30, 2025.

5. Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable to the current period figures.

For and on behalf of Board of Directors
Ganpati Plastfab Limited

For GANPATI PLASTFAB LIMITED

Ashok Kumar Pabuwal
(Managing Director)
DIN: 00183513

(A. K. PABUWAL)
Managing Director
DIN : 00183513

Place: Jaipur
Date: November 14, 2025

GANPATI PLASTFAB LIMITED

CIN: L25209RJ1984PLC003152
Registered Office: 334, Shekhawat Mansingh Block, Nemi Sagar Colony, Queens Road, Jaipur-302016, Rajasthan
Administrative Office: C-58(B), Road No.2-D, Industrial Area, Bindayaka Jaipur-302012, Rajasthan
Contact No.: 0141-2240573,2240721 Email ID: secretarygpl84@gmail.com Website: www.gpl.co.in

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

Sl. No.		Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A		**ASSETS**		
		Non-current Assets		
	i	Property, plant and equipments	1102.58	946.21
	ii	Capital Work-in-progress	203.84	312.75
	iii	Investment Property	-	-
	iv	Intangible Assets other than goodwill	0.14	0.14
	v	Financial Assets		
		a) Loans	-	-
		b) Other Non-Current Financial Assets	72.65	19.57
	vi	Deferred Tax Assets (Net)	139.10	151.80
	vii	Other non current assets	80.25	84.31
		Total Non-current Assets	**1598.56**	**1514.78**
B		**Current Assets**		
	i	Inventories	913.38	836.63
	ii	Financial Assets		
		a) Investments	0.00	0.00
		b) Trade Receivable	1402.08	1294.74
		c) Cash and cash Equivalents	0.87	0.67
		d) Bank Balances other than (c) above	0.00	53.08
		e) Loans	0.00	0.00
		e) Other current financial assets	1.23	4.85
	iii	Current Tax Assets (Net)	0.93	0.00
	iv	Other current assets	185.15	126.94
		Total Current Assets	**2503.65**	**2316.91**
		TOTAL ASSETS	**4102.21**	**3831.69**
C		**EQUITY AND LIABILITIES**		
		Equity		
		a) Equity Share Capital	283.41	283.41
		b) Other Equity	546.84	557.74
		Total Equity	**830.25**	**841.15**
D		**Liabilities**		
	i	**Non-Current Liabilities**		
		Financial Liabilities		
		a) Borrowing	203.31	171.15
		b) Trade Payable	-	-
		c) Other financial liabilities	-	-
		Provisions	-	-
		Deferred Tax Liabilities (Net)	-	-
		Total Non Current Liabilities	**203.31**	**171.15**
	ii	**Current Liabilities**		
		Financial Liabilities		
		(i) Borrowings	1445.49	1518.26
		(ii) Trade Payables	1285.72	1062.75
		(iii) Other financial liabilities	92.65	9.75
		Other current liabilities	203.69	182.79
		Provisions	41.10	45.84
		Current tax liabilities (net)	0.00	0.00
		Total Current Liabilities	**3068.65**	**2819.39**
		Total Liabilities	**3271.96**	**2990.54**
		Total Equity and Liabilities	**4102.21**	**3831.69**

For GANPATI PLASTFAB LIMITED

(A.K. PABUWAL)
Managing Director
DIN : 00183513

GANPATI PLASTFAB LIMITED

CIN: L25209RJ1984PLC003152

Registered office: 334, Shekhawat Mansingh Block, Nemi Sagar Colony, Queens Road, Jaipur - 302016, Rajasthan

Administrative Office: UL-7, Amber Tower, Sansar Chandra Road, Jaipur - 302001
Contact No.: 0141-4001716 Email ID: mail@gpl.co.in Website: www.gpl.co.in

STANDALONE STATEMENT OF CASH FLOW FOR YEAR TO DATE ENDED SEPTEMBER 30,2025

(Rs. In Lacs)

		Particulars	Year ended 30.09.2025	Year ended 30.09.2024	Year ended 31.03.2025
			Unaudited	Unaudited	Audited
A		Cash Flow arising from Operating Activities			
		Net Profit/(Loss) before Tax as per Statement of Prof	2.15	(281.98)	(370.53)
		Add/(Deduct)			
	a)	Profit on Sale of Mutual Funds	0.00	0.00	0.00
	b)	Profit on Sale of Fixed Assets	(0.04)	-1.05	(2.66)
	c)	Proceeds from sale of Machinery	0.00		5.70
	d)	Depreciation and amortization expense	81.09	73.37	146.85
	e)	Interest Income	(0.06)	(15.79)	(7.31)
	f)	Financial costs	75.43	56.25	138.93
		Operating Cash Profit before Working Capital Change	158.57	(169.20)	(89.02)
	a)	Decrease/(Increase) in Inventories	(76.75)	(102.98)	(75.60)
	b)	Decrease/(Increase) in Trade receivables	(107.34)	(77.05)	(237.67)
	c)	Decrease/(Increase) in Other Current Financial Assets	56.70	46.73	(0.17)
	d)	Decrease/(Increase) in Other current assets	(59.14)	(49.64)	(51.94)
	e)	(Decrease)/Increase in Trade and Other Pa	322.03	268.99	589.92
		Cash Flow from Operations	294.06	(83.15)	135.52
	a)	Direct Tax Paid	0.34	0.79	3.15
		Net Cash Inflow/(Outflow) in the course of Operatin	293.73	(83.94)	132.37
B		Cash Flow arising from Investing Activities:			
		Inflow:			
	a)	Sale of Mutual Funds	0.00	0.00	0.00
	b)	Loans Received Back	0.00	0.00	0.00
	c)	Increase/ Decrease in non current assets	(49.02)	(139.84)	0.00
	d)	Sale of Fixed Assets	0.60	2.55	28.79
	e)	Interest Income	0.06	15.79	7.31
		Outflow:			
	a)	Investment in Mutual Funds	-	-	-
	b)	Acquisition of Fixed Assets	129.13	4.75	315.13
	c)	Loans Given	-	-	-
		Net Cash Inflow/(Outflow) in the course of Investing	(177.49)	(126.25)	(279.03)
C		Cash Flow arising from Financing Activities			
		Inflow:			
	a)	Proceeds from Long Term Loan	87.07	117.50	282.28
	b)	Proceeds from Short Term Loan	0.00	74.90	45.69
		Outflow:			
	a)	Repayment of long term borrowings	54.91	125.97	242.31
	b)	Repayment of short term borrowings	72.77	-	-
	c)	Interest Paid	75.43	56.25	138.93
		Net cash (outflow) in the course of Financing Activiti	(116.04)	10.18	(53.27)
		Net Increase/(Decrease) in Cash/Cash Equivalents (A	0.20	(200.01)	(199.94)
		Add : Balance at the beginning of the year	0.67	200.61	200.61
		Cash and Cash Equivalents at the close of the year.	0.87	0.60	0.67

For GANPATI PLASTFAB LIMITED

(A.K. PABUWAL)
Managing Director
DIN : 00183513